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SOURCE: LigoCyte Pharmaceuticals &
Prospera Business Network

LIGOCYTE PHARMACEUTICALS WINS SMALL BUSINESS OF THE YEAR AWARD

Bozeman, Montana, April 18, 2007 – The U.S. Small Business Administration (SBA) announced today that the senior management team of Bozeman-based LigoCyte Pharmaceuticals, Inc. has been named the Small Business Administration's 2007 Montana Small Business Persons of the Year. The LigoCyte senior team includes: Donald Beeman, Robert Goodwin, Charles Richardson and Robert Bargatze. As the Montana winner, LigoCyte will now advance to the national award category with finalists to be announced during Small Business Week in Washington, D.C. April 23-24, 2007.

"We are pleased to recognize LigoCyte's extraordinary research and development efforts. Their advances in the development of vaccines and treatments for the prevention of respiratory and gastrointestinal diseases have solidly positioned the company for continued growth and success in the biotechnology industry," said SBA Montana District Director Michelle Johnston. "We wish them the very best at the national award ceremonies in Washington, D.C. and look forward to honoring them, as well as the other award winners, at our statewide awards luncheon on May 4th in Bozeman."

"The award for the Montana Small Business Persons of the Year is a great honor, but in reality there is an entire team of nearly 50 people here at LigoCyte who have each contributed to our success," said Donald Beeman, the company's Chief Executive Officer. "It is important to recognize that the high standards that everyone sets here at LigoCyte have been instrumental in the company's achievements."

"We congratulate our friends at LigoCyte for this great recognition," said Bob Hietala, CEO of Prospera Business Network. "We were pleased to nominate LigoCyte for this award and we hope that they receive the national recognition that they deserve."

LigoCyte Pharmaceuticals was nominated for this award by Prospera Business Network. LigoCyte will be recognized at the 2007 Small Business Week Awards Luncheon and Ceremony to be held in Bozeman on May 4, 2007. The awards luncheon and ceremony is co-hosted by the SBA, Prospera Business Network and the Bozeman Small Business Development Center, with additional financial support for the event provided by Mountain West Bank, N.A. - Bozeman
For additional information about the 2007 Small Business Week Awards Luncheon and Ceremony, please contact Rena Carlson at the SBA Montana District Office at 406-441-1086 or by email at lorena.carlson@sba.gov.

About LigoCyte Pharmaceuticals, Inc.

LigoCyte Pharmaceuticals, established in Bozeman in 1998, is developing a new generation of vaccines and monoclonal antibody therapeutics for the prevention and treatment of infectious diseases and inflammation. LigoCyte is advancing its proprietary products into human clinical testing, positioning the company for continued growth and success in the biotechnology industry. The company recently announced that it has initiated the Phase 1 clinical trial of its investigational Norovirus vaccine at the University of Maryland Medical Center. To learn more about LigoCyte, visit: www.ligocyte.com.

About Prospera Business Network

Prospera Business Network (formerly Gallatin Development Corporation) is the leading non-profit economic development organization in Gallatin and Park Counties. Prospera is dedicated to encouraging and supporting business expansion, retention, and relocation by providing access to guidance, capital, professional development, networking and recognition. To learn more about Prospera Business Network, visit: www.ProsperaBusinessNetwork.com.

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